



Duane J. Smith

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To Whom It May Concern

RE: Copeland Electric Company, LLC Bonding Capacity

We are pleased to share with you our experience as surety for Copeland Electric Company, LLC. Copeland Electric Company, LLC is one of our outstanding and most valued clients in whom we have the highest confidence. Through the years this company has, in our opinion, remained properly financed, well equipped and capably managed.

Travelers Casualty and Surety Company of America has an AM Best rating of A++ (Superior). The combined U.S. Treasury Listing of Travelers underwriting companies is \$2,979,195,000. Travelers Casualty and Surety Company of America would consider a total bond program in the \$250,000,000 range for Copeland Electric Company, LLC

Please note that the decision to issue performance and payment bonds is a matter between Copeland Electric Company, LLC and Travelers and will be subject to our standard underwriting at the time of the final bond request, which will include but not be limited to the acceptability of the contract documents, bond forms and financing. We assume no liability to third parties or to you if for any reason we do not execute said bonds.

If you have any questions or need any additional information, please do not hesitate to contact me.

Best regards,

Duane Smith
TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA